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News Release

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Forecast of business performance for second quarter (revised)

Based on recent trends in business performance, SHIP HEALTHCARE HOLDINGS, INC., has revised forecasts of business performance for the second quarter of the consolidated fiscal year ending March 2018 (cumulative), previously announced on May 12, 2017, as outlined below.

Details

1. Revised forecast of business performance

Forecast of business performance for the second quarter of the consolidated fiscal year ending March 2018 (cumulative) (April 1 – September 30, 2017)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of the parent	Net income per share
Previously announced forecast (A)	(Million yen) 179,000	(Million yen) 4,100	(Million yen) 4,200	(Million yen) 2,200	(Yen) 43.48
Revised forecast (B)	187,000	6,000	6,300	3,600	71.15
Change (B-A)	8,000	1,900	2,100	1,400	—
Percent change (%)	4.5	46.3	50.0	63.6	—
(Ref.) Results for second quarter of previous fiscal year (2Q, FY ended March 2017)	187,550	5,661	5,869	3,155	62.57

2. Reason for revisions

During the first two quarters (cumulative) of this consolidated fiscal year, the Total Pack Produce business recorded the results of certain projects earlier than expected and achieved steady progress in the long-term care manufacturer business. Other factors, including improved occupancy rates in the Life Care business and progress with plans for the Dispensing Pharmacy business, resulted in projected figures exceeding initial forecasts for net sales, operating profit, ordinary profit, profit attributable to owners of the parent, and net income per share.

The figures announced May 12, 2017, in forecasts of full-year business performance for the fiscal year ending March 2018 remain unchanged. Should business conditions require revisions in the future of forecasts of business performance, the revisions will be announced at the time the need for such revisions is recognized.

Note: The forecasts of financial results provided herein are based on information available at the time this document was prepared. Actual results may differ significantly from the forecasts for various reasons.